

Summary of Tax and Benefit Proposal Statuses

Updated: September 13, 2022

This document includes a selection of federal proposals that are of interest to Canadian tax practitioners with clients that are individuals or small/medium businesses.

Category	Measure	Summary	Proposed	Status	Notes	Effective date
Business/Property Income	Air-source Heat Pumps	These pumps, primarily used for space or water heating, that have been acquired and have become available for use on or after April 7, 2022 would be eligible for inclusion in Class 43.1 or 43.2. In addition, the manufacturing of such air-source heat pumps will be included in the definition of eligible zero-emission technology manufacturing or processing activities that are eligible for reduced federal tax rates.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	April 7, 2022
Business/Property Income	Carbon Capture, Utilization, and Storage (CCUS)	Credits of up to 60% for certain equipment used in CCUS projects acquired by 2040. New capital cost allowance classes at rates of 8% and 20% were also proposed for certain CCUS equipment.	2022 Federal Budget	Draft legislation	Draft legislation released on August 9, 2022	2022
Business/Property Income	CCA for Clean Energy Equipment	Class 43.1 and 43.2 would be broadened to include a wider variety of assets. As well, the eligibility criteria would be modified for various other assets.	2021 Federal Budget	Draft legislation	February 4, 2022 draft legislation	April 19, 2021
Business/Property Income	Critical Mineral Exploration Tax Credit	A new tax credit related to flow-through share expenditures for critical minerals utilized in various zero-emission technologies would be introduced.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	April 7, 2022
Business/Property Income	Eligible Capital Property Transition	The proposal would address situations where a taxpayer disposed of eligible capital property prior to March 22, 2016, but a portion of the resulting proceeds of disposition did not become receivable until after 2016 because there was a condition of the agreement that was uncertain to be met. This would require an election to be filed by the due date of the first taxation year that ends after the publication of this amendment (August 9, 2022).	July 29, 2019 Department of Finance Comfort Letter	Draft legislation	August 9, 2022 draft legislation	
Business/Property Income	Film or Video Production Tax Credits	Timelines would be temporarily extended for the Canadian film or video production tax credit and the film or video production services tax credit by 12 months. These measures would be available in respect of productions for which eligible expenditures were incurred in the taxation years ending in 2020 or 2021.	2021 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	2020 and 2021
Business/Property Income	Flow-through Shares –Oil and Gas	Oil and gas flow-through shares would be eliminated.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	March 31, 2023

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Business/Property Income	Immediate Expensing - 100% CCA Claims (CCPCs)	Many depreciable assets used to earn business or property income would be eligible for a 100% CCA claim (immediate expensing) if purchased on or after Budget Day (April 19, 2021), provided they become available for use before January 1, 2024. Longer-life assets such as buildings, fences and goodwill would be excluded.	2021 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	April 19, 2021
Business/Property Income	Immediate Expensing - 100% CCA Claims (individuals and certain partnerships)	Similar claims to that available for corporations would be permitted for individuals and certain partnerships.	Draft legislation	Royal Assent - C-19	Royal Assent received on June 23, 2022.	January 1, 2022
Business/Property Income	Interest Deductibility Restriction on Certain Cross-Border Loans	Various anti-avoidance measures would be implemented to focus on the restrictions on the deductibility of interest paid to non-arm's-length foreign entities to a fixed percentage of "tax EBITDA," with exceptions for some CCPCs and groups of Canadian entities whose aggregate net interest expense does not exceed \$250,000.	2021 Federal Budget	Draft legislation	February 4, 2022 draft legislation	For taxation years that begin on or after January 1, 2023.
Business/Property Income	Investment Tax Credit (Energy)	Additional investment tax credits would be introduced for renewable energy and battery storage solutions.	2022 Federal Budget	No legislation	Consultation announced in 2022 Federal Budget. Details expected in the 2022 fall economic and fiscal update.	
Business/Property Income	New Healthcare Professionals in Rural Communities	A one-time income tax deduction for health care professionals who are just starting out in their careers would be introduced to help with the costs of setting up their practice in a rural community.	2021 Finance mandate letter	No legislation		
Business/Property Income	Post-Renovation Rent Disclosure	Landlords would be required to disclose in their tax filings the rent they receive pre- and post-renovation and to pay a proportional surtax if the increase in rent is excessive.	2021 Finance mandate letter	No legislation		
Business/Property Income	Review of Housing as an Asset Class	This review would include the examination of potential changes to the tax treatment of large corporate players that invest in residential real estate.	2022 Federal Budget	No legislation	More details to be released late in 2022	
Business/Property Income	Scientific Research and Experimental Development Program (SR&ED)	The SR&ED program would be reformed to reduce red tape, align eligible expenses with today's innovation and R&D, and make the program more generous for companies that take the biggest risks.	2022 Federal Budget	No legislation		
Business/Property Income	Small Businesses Air Quality Improvement Tax Credit	A refundable tax credit of 25% would be provided on eligible air quality improvement expenses incurred by small businesses.	2021 Fall Economic Statement	Royal Assent - C-8	Royal Assent received on June 9, 2022	2021
Capital Gains/Losses	Anti-Flipping Tax on Residential Properties	All gains arising from the disposition of residential property (including rental property) that was owned for less than 12 months would be deemed to be business income, subject to specific exceptions.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2023
Charities/NPOs	Charitable Partnerships	Charities would be allowed to issue grants to persons who are not qualified donees where this would assist in achieving their charitable purposes.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	Upon Royal Assent.

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Charities/NPOs	Charities – Disbursement Quota	The disbursement quota on assets in excess of \$1 million not used directly in charitable activities or administration would be increased from 3.5% to 5%.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	For fiscal periods beginning on or after January 1, 2023.
Charities/NPOs	Charities – Disclosure Increase	CRA would be able disclose more information to the public related to charities including whether or not the public information return has been timely filed.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	Taxation years ending after August 9, 2022
Corporate Reorganization	Intergenerational Business Transfers	Intergenerational transfers of qualified small business corporation shares (QSBC) and shares of the capital stock of a family farm or fishing corporation would be facilitated. Budget 2022 announced a consultation on amendments with proposed amendments to follow in fall 2022.	Bill C-208 (private member bill).	Royal Assent - C-208	Royal Assent received on June 29, 2021	June 29, 2021
Corporate Reorganization	Intergenerational Business Transfers - closing loopholes	Budget 2022 announced a consultation on amendments to Bill C-208 with proposed amendments to follow in fall 2022.	2022 Federal Budget	No legislation		
Corporate Tax	Corporate Rate Reduction for Zero-Emission Technology Manufacturers	The corporate tax rate on eligible zero-emission technology manufacturing and processing income would be temporarily cut in half to 7.5% on income subject to the general corporate tax rate (normally 15%) and 4.5% where that income would otherwise be eligible for the small business deduction (normally 9%). Provincial taxes would still apply to this income. The reduced tax rates would apply to taxation years that begin after 2021. It would gradually be phased out for tax years that begin in 2029 and fully gone in tax years that begin in 2032.	2021 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	For taxation years beginning after 2021.
Corporate Tax	High Bank and Insurance Profits Tax (Canada Recovery Dividend and Additional Tax on Banks and Life Insurers)	A one-time 15% tax on taxable income in excess of \$1 billion for taxation years ended in 2021, imposed for the 2022 taxation year and payable over five years would be implemented. A 1.5% additional tax on income of such corporate groups in excess of \$100 million for subsequent years would also be implemented.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2022
Corporate Tax	Small Business Deduction – Taxable Capital Increase	Access to the small business deduction would be broadened for corporations with taxable capital between \$10 million and \$50 million.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	For taxation years beginning on or after April 7, 2022.
Corporate Tax	Substantive CCPCs - Anti-avoidance Measures for Corporate Investment Income	Private corporations that are not CCPCs but are factually controlled by one or more Canadian persons would be subject to the same investment income rules as a CCPC.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	For taxation years that end on or after April 7, 2022
Covid-19 Response	Canada Emergency Business Account (CEBA) - collections	Taxpayer information could be provided to CRA to enable the collection of amounts owing under the CEBA program.	Bill C-19	Royal Assent - C-19	Royal Assent received on June 23, 2022	June 23, 2022
Covid-19 Response	Canada Emergency Business Account (CEBA) - repayment	The deadline for the repayment of CEBA loans would be extended to December 31, 2023 for all eligible borrowers in good standing.	January 12, 2022 News Release	Administrative Guidance		

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Covid-19 Response	Canada Recovery Caregiving Benefit and the Canada Recovery Sickness Benefit	Extend the caregiving and sickness benefit until May 7, 2022, and increase the maximum duration of benefits by two weeks. This would extend the caregiving benefit from 42 weeks to 44 weeks and the sickness benefit from 4 weeks to 6 weeks.	2021 Fall Economic Statement and October 21, 2021 announcement.	Royal Assent - C-2	Royal Assent received on December 17, 2021.	Completed
Covid-19 Response	Canada Recovery Hiring Program (CRHP)	Access to CRHP would be extended to May 7, 2022 and the subsidy would be increased.	2021 Fall Economic Statement and October 21, 2021 announcement.	Royal Assent - C-2	Royal Assent received on December 17, 2021	Completed
Covid-19 Response	Canada Worker Lockdown Benefit	Provide \$300 a week in income support to eligible workers should they be unable to work due to a local lockdown anytime between October 24, 2021 and May 7, 2022.	2021 Fall Economic Statement and October 21, 2021 announcement.	Royal Assent - C-2	Royal Assent received on December 17, 2021.	Completed
Covid-19 Response	COVID-19 Benefit Amounts – Tax Treatment	Individuals would be allowed the option to claim a deduction in respect of the repayment of a COVID 19 benefit amount for the year when the benefit was received, rather than the year in which the repayment was made.	2021 Federal Budget	Royal Assent - C-30	Royal Assent received on June 29, 2021	January 1, 2020
Covid-19 Response	Highly Affected Sectors Credit Availability Program	This program would be extended to March 31, 2022. This program was set to expire on December 31, 2021.	2021 Fall Economic Statement	Administrative Guidance		Completed
Covid-19 Response	Late CEWS, CERS and CRHP Submissions	CRA would get the discretion to accept late applications for CEWS, CERS, and CRHP.	Bill C-19	Royal Assent - C-19	Royal Assent received on June 23, 2022	April 11, 2020
Covid-19 Response	Modification of CEWS and CERS	Access would be extended to and better target eligibility for those entities that are the hardest-hit due to the pandemic.	2021 Fall Economic Statement and October 21, 2021 announcement.	Royal Assent - C-2	Royal Assent received on December 17, 2021	Completed
Covid-19 Response	Student Relief – Canada Emergency Response Benefit (CERB)	Students who had received CERB that they were not eligible for could instead receive a debt reduction for any Canada emergency student benefit that they would have been eligible had they applied for it.	2021 Fall Economic Statement	Remission Order	June 22, 2022 Remission Order	
CRA	Aggressive Tax Planning - GAAR Review	Modernize and strengthen the general anti-avoidance rule (GAAR).	2022 Federal Budget	Legislation not required	A consultation and associated paper was announced in August 2022.	
CRA	Avoidance of Tax Debts	A number of measures would be introduced to prevent planning intended to circumvent joint and several liability under Section 160 of the Income Tax Act and Section 325 of the Excise Tax Act.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	April 19, 2021

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CRA	Correspondence with Businesses	Electronic communications related to a business number would be deemed received when posted to the taxpayer's secure electronic account, unless the taxpayer has requested communication by mail at least 30 days previously, in a manner to be set by the Minister.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	Upon Royal Assent.
CRA	CRA Audit Authorities	Amendments would be introduced to confirm that CRA has the authority to require persons to answer all proper questions, to provide all reasonable assistance, and to require persons to respond to questions orally or in writing, including in any form specified by the relevant CRA official.	2021 Federal Budget	Draft legislation	February 4, 2022 draft legislation	Upon Royal Assent.
CRA	Electronic filing thresholds – Corporate and GST/HST	The mandatory electronic filing thresholds for corporate tax returns and GST/HST returns would be removed, resulting in most corporations and GST/HST registrants being required to file electronically.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	For taxation years that begin after 2023.
CRA	Electronic filing thresholds – Personal	Professional tax preparers would be required to file personal, corporate and trust tax returns electronically, with the annual limit for paper returns exempt from penalties reduced to five of each type of return.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2024.
CRA	Electronic Payments	All payments or remittances in excess of \$10,000 would be required to be made electronically, through services offered by financial institutions, or by any means authorized by the Minister, unless this cannot reasonably be done. A \$100 penalty would apply to each payment not made in this manner where required.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2024
CRA	Electronic Signatures	Electronic signatures would be permitted on Forms T183, T183CORP and T183TRUST (which authorize electronic filing of tax returns); T2200 (Declaration of Conditions of Employment); RC71 (Statement of Discounting Transaction) and RC72 (Notice of the Actual Amount of the Refund of Tax). CRA previously announced that they would accept electronic signatures due to COVID-19 and that this would continue pending this proposal becoming law.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	Upon Royal Assent. CRA announced temporary acceptance in the interim.
CRA	Employment Income	A real-time e-payroll system would be implemented and an intention that businesses of all sizes benefit from this work.	2021 Employment mandate letter	No legislation		
CRA	GAAR – Tax Attributes	GAAR would be amended to allow CRA to challenge transactions that affect tax attributes (e.g. asset costs, losses carried forward, paid-up capital, capital dividend account) that have not yet become relevant to the computation of tax.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	April 7, 2022
CRA	Individuals – Notices of Assessment (NOA)	An individual's NOA will be deemed received when delivered electronically only where the individual has authorized that notices may be made in this manner and has not revoked that authorization.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2024

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CRA	Information returns	A penalty of \$125 would apply where a taxpayer files between 6 and 50 prescribed information returns (Regulation 205.1) on paper, rather than electronically. The list of prescribed information returns is unchanged and includes T3, T4, T4A and T5 slips.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2024
CRA	Information returns	T4A and T5 information returns will be permitted to be sent electronically without having to also issue a paper copy and without the taxpayer having to authorize the issuer to do so. The same requirements presently applicable to T4 information returns will apply.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation. CRA stated they will not assess in 2022. (March 3, 2022 CPA Canada Tax Blog post)	January 1, 2022
CRA	Mandatory Disclosure Rules	The existing rules for reportable transactions would be broadened, and specific “notifiable transactions,” to be described by CRA and Finance in the future, must be disclosed. Also, a rule for disclosure of uncertain tax positions by many corporations preparing their financial accounting using IFRS would be implemented.	2021 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2023
Employment Income	Automobile Benefits Expansion	The automobile benefit rules would be expanded to ensure that automobiles provided due to an individual’s employment would result in a standby charge and operating benefit where the automobile is provided to a person not acting at arm’s length to the employee.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	After 2022
Employment Income	EI Seasonal Workers	Changes to ensure that seasonal workers who received pandemic benefits still qualify for the EI Seasonal Workers Pilot Project.	2021 Fall Economic Statement	Royal Assent - C-8	Royal Assent received on June 9, 2022	September 26, 2021 and ending on October 29, 2022
Employment Income	Employee Ownership Trusts	Consultation on developing the rules for these trusts (a new type of trust to support employee ownership).	2021 Federal Budget	No legislation		
Employment Income	Employment Insurance (EI) Extensions	Many temporary measures introduced in 2020 would be extended, including the 420-hour entrance requirement for regular and special benefits, with a 14-week minimum entitlement for regular benefits, a new common earnings threshold for fishing benefits, and temporary enhancements to the work-sharing program. Also, an increase to sickness benefits from 15 to 26 weeks (summer 2022) and extended eligibility for certain self-employed fishers would be implemented.	2021 Federal Budget	Royal Assent - C-30	Either passed in Bill C-30 – Royal Assent received on June 29, 2021 or otherwise implemented	Various
Employment Income	Labour Mobility Deduction for Tradespeople	A labour mobility deduction of up to \$4,000 for workers in the building and construction trades for eligible travel and temporary relocation expenses.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	2022

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Employment Income	Modernize the EI System	Modernize the EI system to cover all workers, including workers in seasonal employment and persons employed by digital platforms. In addition to moving forward with extending EI sickness benefits from 15 to 26 weeks. The plan will include: a new EI benefit for self-employed Canadians providing unemployment assistance comparable to EI and lasting for up to 26 weeks; a new 15-week benefit for adoptive parents; a new EI career insurance benefit to provide long-tenured workers who have lost their job with additional income support while they reintegrate into the labour market; and consideration of the realities of artists and cultural workers.	2021 Employment mandate letter	No legislation	A report was released in April 2022 of what the information that was gathered in initial consultations.	
Employment Income	Working from Home Deduction	Simplified rules for deducting home office expenses were extended from 2020 and the temporary flat rate will be increased to \$500 annually for the 2021 and 2022 tax years.	2021 Fall Economic Statement	Administrative Guidance	This proposal is administrative in nature and does not involve legislative change.	2021 and 2022
Estate Planning	CPP Survivors' Benefit	Provinces and territories would be worked with over the next review cycle to increase the Canada pension plan and Quebec pension plan survivor's benefit by 25%.	2021 Finance mandate letter	No legislation		
Estate Planning	First Home Savings Account	A new registered account would allow for tax-deductible contributions of up to \$8,000 annually and up to \$40,000 in total; withdrawals from the plan (including income earned in the plan) to purchase a first home would not be taxable.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2023
Estate Planning	Guaranteed Income Supplement (GIS)	Beginning in July of 2022, certain COVID-19 related payments (CERB, CRB, CRCB, CRSB, and CWLB) would be excluded when calculating GIS and the allowance. Also, a one-time payment for seniors whose GIS eligibility was reduced due to CERB or CRB would be paid in 2022.	2021 Fall Economic Statement	Royal Assent - C-12	Royal Assent received on March 3, 2022	June 2022
Estate Planning	Mutual fund – allocations by exchange traded funds	Update rules that address tax planning relating to allocations to redeeming fund unit holders in the mutual fund industry.	Budget 2019	Draft legislation	February 4, 2022 draft legislation	December 15, 2021
Estate Planning	Old Age Security (OAS) Enhancements	Pensioners who would be age 75 and older as of June 2022 would receive a one-time additional payment of \$500 in August 2021. Regular OAS payments for pensioners 75 and over would be increased by 10% on an ongoing basis as of July 2022.	2021 Federal Budget	Royal Assent - C-30	Royal Assent received on June 29, 2021	July 2022
Estate Planning	Post-mortem Pipelines: Non-Resident Beneficiaries	A December 2, 2019 comfort letter issued by the Department of Finance indicated that legislative amendments would be recommended in order to permit post-mortem pipelines involving non-resident beneficiaries, as preventing them in the circumstances where the existing legislation would apply was "not consistent with current tax policy."	December 2, 2019 Department of Finance Comfort Letter	No legislation		

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Estate Planning	Principal Residence Designation - Intervivos DTC Trusts	An inter vivos trust established for the benefit of an individual eligible for the disability tax credit (DTC) would be able to claim the principal residence exemption.	September 4, 2019 Department of Finance Comfort Letter	Draft legislation	August 9, 2022 draft legislation	after 2016
Estate Planning	Real Estate Investment Trusts	Possible reforms to the tax treatment of real estate investment trusts would be reviewed and considered.	2021 Finance mandate letter	No legislation		
Estate Planning	Registered Plans - Investment Management Fees	The definition of “advantage” would be amended to exclude the payment of investment advice and administration fees in respect of registered plans (RDSP, RESP, RRIF, RRSP or TFSA) using funds outside of the plans.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	2018
Estate Planning	Reporting Requirements for RRSPs and RRIFs	The fair market value of property held in each RRSP and RRIF at the end of each year would be reported to CRA by plan issuers commencing for the 2023 taxation year.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2023
Estate Planning	TFSA - Right of Offset	Indebtedness of the taxpayer to the issuer of the TFSA would be permitted to be set off against their interest in the TFSA if certain conditions are met.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	August 9, 2022
Estate Planning	Trust Reporting Rules	There would be enhanced reporting requirements for trusts to provide additional information on an annual basis and reduced available exemptions from filing trust returns.	2018 Federal Budget	Draft legislation	Draft legislation was released August 9, 2022.	For taxation years that end after December 30, 2022.
Farming/Fishing	Farmers – Carbon Tax	Carbon tax proceeds will be directly returned to farming businesses in backstop jurisdictions (Ontario, Manitoba, Saskatchewan and Alberta) via a refundable tax credit, starting for the 2021-22 fuel charge year.	2021 Fall Economic Statement	Royal Assent - C-8	Royal Assent received on June 9, 2022	2021
First Nations	Indigenous Governing Body Children's Special Allowance	The children's special allowance would be allowed to be paid in respect of a child who is maintained by an Indigenous governing body. Consistent tax treatment of kinship care providers and foster parents receiving financial assistance from an Indigenous governing body and those receiving such assistance from a provincial government would be provided.	Bill C-19	Royal Assent - C-19	Royal Assent received on June 23, 2022	June 23, 2022
GST/HST	Application of GST/HST to E-commerce	Changes would be introduced to the GST/HST system relating to the digital economy, applicable to non-resident vendors supplying digital products or services, shipping goods from Canadian fulfillment warehouses, or facilitating short-term rental accommodation in Canada.	2021 Federal Budget	Royal Assent - C-30	Also in 2020 Fall Economic Statement. Royal Assent received on June 29, 2021	July 1, 2021
GST/HST	Cryptoasset Mining – Taxable Supply	Cryptoasset mining would be deemed not to be a taxable supply for GST/HST purposes.	February 4, 2022 draft legislation	Draft legislation	February 4, 2022 draft legislation	February 5, 2022
GST/HST	GST New Housing Rebate (NHR)	Amendments would permit the NHR, provided the new home is acquired for use as the primary place of residence of any one of the purchasers or a relation of any one of the purchasers.	2021 Federal Budget	Royal Assent - C-30	Royal Assent received on June 29, 2021	April 19, 2021

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GST/HST	GST/HST Health Care Rebate	The hospital rebate would be expanded to be available for a charity or non-profit organization that delivers health care service with the active involvement or on the recommendation of either a physician or a nurse practitioner, irrespective of their geographical location.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	April 7, 2022
GST/HST	GST/HST on Assignment Sales by Individuals	All assignment sales in respect of newly constructed or substantially renovated residential housing would be taxable for GST/HST purposes.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	May 6, 2022
GST/HST	Input Tax Credit (ITC) Information Requirements	The thresholds for information required to support ITC claims would increase to \$100 (from \$30) and \$500 (from \$150).	2021 Federal Budget	No legislation	Regulation SOR/91-45 has not yet been updated for this.	April 20, 2022
GST/HST	Platform Operator Disclosures	Platform operators that provide support to reportable sellers for relevant activities would be required to determine the jurisdiction of residence of their reportable sellers and report certain information on them.	2022 Federal Budget	No legislation		2024
International	Base Erosion and Profit Shifting (BEPS) Framework	The government reiterated their commitment to this framework and set out their plans for consultation and implementation of initiatives for Pillar One (intended to reallocate a portion of taxing rights over the profits of the largest and most profitable multinational enterprises to market countries where their users and customers are located) and Pillar Two (intended to ensure that the profits of large multinational enterprises are subject to an effective tax rate of at least 15%, regardless of where they are earned).	2022 Federal Budget	Draft legislation	Only a portion of draft legislation has been released. See February 4, 2022 draft legislation.	various
International	Foreign Accrual Property Income Regime (FAPI)	Foreign accrual property income rules would be amended to eliminate deferrals.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	For taxation years commencing after April 7, 2022
International	Form T1135	The definition of specified foreign property would be amended to exclude certain superannuation and pension plans resident for tax purposes in Australia or New Zealand.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	Taxation years and fiscal periods that end after August 9, 2022.
International	Housing	A two-year ban on foreign investment in Canadian housing would be implemented. Originally stated to be intended to apply for 2023 and 2024.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022.	To be determined by Government in Council
International	Hybrid mismatch arrangements	Hybrid mismatch arrangements that take advantage of differences in the income tax treatment in different countries would be restricted.	2021 Federal Budget	Draft legislation	February 4, 2022 draft legislation	For taxation years that begin on or after January 1, 2023.
Other	Beneficial Ownership Registry	The Canada Business Corporations Act would be amended to implement a public and searchable beneficial ownership registry, which would be accessible before the end of 2023.	2022 Federal Budget	No legislation		To be completed before the end of 2023.

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Other	Canada Disability Benefit Act	The Canada Disability Benefit Act and Canada disability benefit for low-income working age persons with disabilities would be designed, introduced and implemented.	2021 Employment mandate letter	Tabled - C-22		To be set by Regulation
Other	Canada's Disability Inclusion Action Plan	Canada's Disability Inclusion Action Plan would be finalized and released.	2021 Employment mandate letter	No legislation		
Other	Digital Services Tax	A 3% tax on revenue earned by large businesses from certain digital services will be implemented, as a backstop to OECD measures. If a new multilateral tax regime is implemented by January 1, 2024, this will not apply. Otherwise, it will apply retroactive to January 1, 2022.	2021 Federal Budget	Draft legislation	Draft legislation released with the 2021 Fall Economic Statement.	January 1, 2022
Other	Home Renovation Loans	Interest-free loans of up to \$40,000 would be available to homeowners and landlords who undertake retrofits identified through an authorized EnerGuide energy assessment.	2021 Federal Budget	Administrative Guidance		Opened June 17, 2022
Other	Incentives for zero-emission vehicles	The program that has offered purchase incentives of up to \$5,000 for eligible vehicles since 2019 would be extended until March 2025. Eligibility would be broadened to include more vehicle models, including more vans, trucks and SUVs.	2022 Federal Budget	Administrative Guidance	Intended to be in place until March 2025	
Other	Luxury Tax	A tax will be implemented on the sale of select luxury goods (new cars and aircraft with a retail sale price over \$100,000 and new boats over \$250,000).	2021 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	September 1, 2022
Other	Purchase Incentive Program for Medium- and Heavy-duty Zero-emission Vehicles (ZEVs)	Transport Canada will work with provinces and territories to develop and harmonize regulations and to conduct safety testing for long-haul zero-emission trucks. Natural Resources Canada will expand the Green Freight Assessment Program, which will be renamed the Green Freight Program, to support assessments and retrofits of more vehicles and a greater diversity of fleet and vehicle types.	2022 Federal Budget	Legislation not required		2022
Other	Student Loans	The federal interest waiver on Canada student loans and Canada apprentice loans would be extended until March 31, 2023.	2021 Federal Budget	Royal Assent - C-30	Royal Assent received on June 29, 2021	until March 31, 2023
Other	Student Loans	Federal interest on Canada student loans and Canada apprentice loans would be permanently eliminated; the repayment assistance threshold would be increased to \$50,000 for Canada student loan borrowers who are single, making appropriate adjustments to the thresholds for other family sizes; and new parents would be allowed to pause repayment of their federal student loans until their youngest child reaches the age of five.	2021 Employment mandate letter	No legislation		

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Other	Student Loans – Medical Practitioner Debt Forgiveness	The maximum debt forgiveness that family doctors, residents in family medicine, nurse practitioners and nurses who work in rural or remote areas are eligible would be increased by 50% under the Canada student loans forgiveness program; the current list of eligible professionals would be expanded; and a review would be undertaken to ensure that rural communities are fully eligible in order to improve access to health care and social services in rural communities.	2021 Employment mandate letter	No legislation		
Other	Underused Housing Tax (UHT)	A national annual 1% tax on the value of non-resident, non-Canadian owned residential real estate in Canada that is considered to be vacant or underused would be implemented.	2021 Federal Budget	Royal Assent - C-8	Royal Assent received on June 9, 2022.	January 1, 2022
Other	Underused Housing Tax (UHT) - Exception for Less Densely Populated Areas	An exception would be provided for properties in less densely populated areas.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	January 1, 2022
Other	Underused Housing Tax (UHT) - Impact on Certificates of Compliance	The government would be able to refuse issuing a certificate of compliance where the taxpayer is not in compliance with UHT responsibilities.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	Upon Royal Assent
Owner-Manager Remuneration	Shareholder Loan Rules	The rules would be amended to restrict the exception for loans made in the ordinary course of the lender's business of lending money (Subsection 15(2.3)) to situations where at least 90% of the lender's outstanding loans are advanced to persons that deal at arm's length with the lender.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	Would apply after 2022, with loans made before 2023 treated as if they were advanced on January 1, 2023
Owner-Manager Remuneration	Shareholder loans - business of lending	The rules will be amended to require that the exception for loans made in the ordinary course of the lender's business of lending money (Subsection 15(2.3)) be available only where at least 90% of the lender's outstanding loans are made to persons that deal at arm's length with the lender.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	2023
Personal Tax	Appliance Repair Tax Credit	A 15% credit of up to \$500 would be introduced to cover the cost of repairs performed by technicians.	2021 Finance mandate letter	No legislation		
Personal Tax	Canada Caregiver Credit	The Canada caregiver credit would be converted into a refundable tax-free benefit, allowing caregivers to receive up to \$1,250 a year.	2021 Finance mandate letter	No legislation		
Personal Tax	Canada Workers Benefit	Various enhancements to the Canada workers benefit, including increasing the phase-out thresholds and introducing a "secondary earner exemption."	2021 Federal Budget	Royal Assent - C-30	Royal Assent received on June 29, 2021	2021
Personal Tax	Canada Workers Benefit	Changes would be made to ensure that Canadians who qualify for the Canada workers benefit are automatically enrolled, with the benefit delivered on a quarterly basis.	2021 Revenue mandate letter	No legislation		
Personal Tax	Career Extension Tax Credit	A career extension tax credit of up to \$1,650 a year would be introduced for seniors who want to stay in the workforce.	2021 Finance mandate letter	No legislation		

Category	Measure	Summary	Proposed	Status	Notes	Effective date
Personal Tax	Canada Dental Benefit	This benefit would provide up-front tax-free payments to cover dental expenses for children under 12. Up to \$650/child/year would be provided to families without dental coverage and adjusted net earnings under \$90K (benefit is eroded based on income).	September 13, 2022 Backgrounder	No legislation	Proposed to be implemented on December 1, 2022.	
Personal Tax	Canada Housing Benefit - One-time Top-up	The one-time tax-free payment of \$500 would be provided to low-income renters (those with adjusted net income below \$35K for families or \$20K for individuals).	September 13, 2022 Backgrounder	No legislation	Proposed to be implemented by the end of 2022.	
Personal Tax	Climate Action Incentive Payments - change in delivery	The delivery of climate action incentive payments would be changed from a refundable credit claimed annually to a credit that is paid quarterly.	December 16, 2020 release	Royal Assent - C-19	Royal Assent received on June 23, 2022	July 2022
Personal Tax	Disability Tax Credit (DTC)	Access to the DTC would be broadened by expanding the definitions of mental functions and loosening the restrictions on the 14 hour/week of therapy requirements. The proposal was later expanded to make those with Type 1 diabetes automatically eligible.	2021 Federal Budget	Royal Assent - C-19	2021 Federal Budget. Royal Assent received on June 23, 2022	2021
Personal Tax	Eligible Educator School Supply Tax Credit	Enhancing the credit from 15% to 25% of up to \$1,000 of eligible expenditures and expanding the list of eligible supplies to include some durable goods and electronic devices.	2021 Fall Economic Statement	Royal Assent - C-8	Royal Assent received on June 9, 2022	2021
Personal Tax	First-Time Home Buyers' Tax Credit	The first-time home buyers' tax credit would be doubled.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	January 1, 2022
Personal Tax	GST/HST credit - Temporary Doubling	An amount equating to 6 months of credit would be paid as a one-time, lump-sum payment to all current recipients through the existing GST/HST credit system.	September 13, 2022 Backgrounder	No legislation	Payments are expected before the end of 2022, pending Royal Assent.	
Personal Tax	Home Accessibility Tax Credit	The home accessibility tax credit would be doubled.	2022 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	2022
Personal Tax	Medical Expense Tax Credit – Surrogates	Expand the medical expense tax credit to include costs reimbursed to surrogate mothers and for fertility expenses.	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2022
Personal Tax	Minimum 15% Tax	The alternative minimum tax regime would be updated to ensure a minimum tax of 15% would be assessed for top-bracket earners.	2021 Finance mandate letter	No legislation		
Personal Tax	Multigenerational Home Renovation Tax Credit	A new multigenerational home renovation tax credit would be introduced for families wishing to add a secondary unit to their home for the purposes of allowing an immediate or extended family member to live with them (15% tax credit on up to \$50,000 in renovation and construction costs).	2022 Federal Budget	Draft legislation	August 9, 2022 draft legislation	2023
Personal Tax	Northern Residents Deductions (NRD)	Access to the travel component would be expanded by introducing the option to claim, in respect of the taxpayer and each "eligible family member," a standard amount of \$1,200 (\$600 for those in intermediate zones) that may be allocated across eligible trips. This would allow individuals with no employment benefits to claim this deduction.	2021 Federal Budget	Royal Assent - C-8	Also in the 2021 Fall Economic Statement. Royal Assent received on June 9, 2022	2021

Personal Tax	Postdoctoral Fellowship Income	Post doctoral fellowship income would be considered “earned income” for RRSP purposes. This measure would also apply to the 2011 through 2020 taxation years, where the taxpayer submits a request in writing to CRA for an adjustment to their RRSP room for the relevant years.	2021 Federal Budget	Royal Assent - C-19	Royal Assent received on June 23, 2022	2021
Personal Tax	Veterans' and Active Service Members' Benefits	Certain benefits provided to veterans and active service members and their families would not be taxable.	August 9, 2022 draft legislation	Draft legislation	August 9, 2022 draft legislation	January 1, 2018